2023-24 Compensation for Graduate Assistants

BOARD OF VISITORS

September 28, 2023

The 2023 General Assembly session adjourned on February 25, 2023, passing only minor amendments to the biennial budget originally approved in 2022, referred to as a "skinny budget". The resulting budget approved by the General Assembly included a 5.0 percent compensation program for salaried state employees. The university advanced the graduate assistant stipend scale for 2023-24 by 5.0 percent accordingly, consistent with the approved statewide employee compensation program.

On August 25, 2023, the General Assembly announced that an agreement had been reached on a comprehensive set of amendments to the previously approved "skinny budget", prompting the Governor to convene a special session on September 6, 2023, for legislators to amend the state budget. Included among the amendments was an additional 2.0 percent compensation program, for salaried state employees, effective December 10, 2023. The governor signed the amended state budget on September 14, 2023.

RECOMMENDATION:

Consistent with the amended state budget (Chapter 1 of the 2023 Special Session I), the university recommends advancing the graduate assistant stipend scale by 2.0 percent, effective December 10, 2023.

October 4, 2023



2023-24 COMPENSATION FOR GRADUATE ASSISTANTS

TIM HODGE, ASSOCIATE VICE PRESIDENT FOR BUDGET AND FINANCING PLANNING

October 4, 2023

STATE BUDGET UPDATE

- The original FY24 budget approved by the General Assembly included a 5% compensation program for salaried state employees.
 - The university advanced the graduate assistant stipend scale for FY24 by 5% accordingly.
- On September 14, 2023, the Governor signed an amended state budget.
 - Included in the amendments is an additional 2% compensation program for salaried state employees, effective December 10, 2023.



2023-24 COMPENSATION FOR GRADUATE ASSISTANTS



RECOMMENDATION

Consistent with the amended state budget (Chapter 1 of the 2023 Special Session I), the university recommends advancing the graduate assistant stipend scale by 2%, effective December 10, 2023.

October 4, 2023



DISCUSSION